

# *Great Indian Securities Company Ltd.*

J -14 (Old No.), 3rd Avenue, 1st Floor, Anna Nagar (East), Chennai - 600 102

Ph : 2626 4514/15, Fax : 2626 3988

E-mail : info@giscl.com; vakedia@yahoo.com; Website : www.giscl.com

## CLIENT REGISTRATION FORM

### CONSTITUENT DETAILS

Name : \_\_\_\_\_

Code : \_\_\_\_\_

Regn. Date : \_\_\_\_\_

Verified by : \_\_\_\_\_

Authorised by : \_\_\_\_\_

### ACKNOWLEDGMENT

Received copy of Entire  
Client Regn. form

\_\_\_\_\_ Signature

\_\_\_\_\_ Name

\_\_\_\_\_ Date

# ACCOUNT OPENING KIT

## INDEX

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		B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	8-11
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Name of stock broker/trading member/clearing member : Great Indian Securities Company Ltd.  
SEBI Registration No. and date: INB230854839 dt.12-01-1996 (Capital Market Segment) -TCM  
INF230854839 dt. 25-05-2000 (Equity Derivatives Segment) -TM  
~~INE230854839 dt. 26-08-2008 (Currency Derivatives Segment) -TM~~  
Registered office address : J-14, 3rd Avenue, 1st Floor, Anna Nagar (East), Chennai – 600 102. India  
Ph :91-44-2626 451 /15 Fax :2626 3988 Email id: info@giscl.com; vakedia@yahoo.com ; Website:www.giscl.com  
Correspondence Office address : Ph : Fax : Website : same as above  
Compliance officer name, phone no. & Email id: Anil Kedia, Ph : 91 - 44 - 2626 4514 / 15, compliance@giscl.com  
CEO name, phone no. & email id : Ashok Kedia, Ph : 91 - 44 - 2626 4514 / 15, info@giscl.com  
For any grievance / dispute please contact stock broker : Great Indian Securities Company Ltd.,  
at the above address or email id : ig@giscl.com and Phone No. 91 - 44 - 2626 4514 / 15,  
In case not satisfied with the response, please contact the concerned exchange(s)  
at nseindia.com, email : ignse@nse.co.in, nseiscchen@nse.co.in and  
phone no : 91 - 22 - 2659 8100 - 8114 ; 91- 44 - 2833 2500 - 01

## INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

### **A. IMPORTANT POINTS:**

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/ Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### **B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:**

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

### **C. Proof of Address (POA): - List of documents admissible as Proof of Address:**

(\*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

### **D. Exemptions/clarifications to PAN (\*Sufficient documentary evidence in support of such claims to be collected.)**

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds up to Rs.50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance

Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

**E. List of people authorized to attest the documents:**

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

**F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:**

Types of entity	Documentary requirements
<b>Corporate</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>• Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li>• Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li>• Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.</li> <li>• Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li>• Copy of the Board Resolution for investment in securities market.</li> <li>• Authorised signatories list with specimen signatures.</li> </ul>
<b>Partnership firm</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>• Certificate of registration (for registered partnership firms only).</li> <li>• Copy of partnership deed.</li> <li>• Authorised signatories list with specimen signatures.</li> <li>• Photograph, POI, POA, PAN of Partners.</li> </ul>
<b>Trust</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>• Certificate of registration (for registered trust only).</li> <li>• Copy of Trust deed.</li> <li>• List of trustees certified by managing trustees/CA.</li> <li>• Photograph, POI, POA, PAN of Trustees.</li> </ul>
<b>HUF</b>	<ul style="list-style-type: none"> <li>• PAN of HUF.</li> <li>• Deed of declaration of HUF/ List of coparceners.</li> <li>• Bank pass-book/bank statement in the name of HUF.</li> <li>• Photograph, POI, POA, PAN of Karta.</li> </ul>
<b>Unincorporated association or a body of individuals</b>	<ul style="list-style-type: none"> <li>• Proof of Existence/Constitution document.</li> <li>• Resolution of the managing body &amp; Power of Attorney granted to transact business on its behalf.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Banks/Institutional Investors</b>	<ul style="list-style-type: none"> <li>• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Foreign Institutional Investors (FII)</b>	<ul style="list-style-type: none"> <li>• Copy of SEBI registration certificate.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Army/ Government Bodies</b>	<ul style="list-style-type: none"> <li>• Self-certification on letterhead.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Registered Society</b>	<ul style="list-style-type: none"> <li>• Copy of Registration Certificate under Societies Registration Act.</li> <li>• List of Managing Committee members.</li> <li>• Committee resolution for persons authorised to act as authorised signatories with specimen signatures.</li> <li>• True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.</li> </ul>

**PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)**

**Great Indian Securities Company Ltd.**

J-14, 3rd Avenue, 1st floor, Anna Nagar (East), Chennai – 600 102. India  
 Ph: +91-44-2626 4514 / 15; Fax: +91-44-2626 3988; Email: info@giscl.com;  
 Investors Grievance ID: ig@giscl.com; Website: www.giscl.com

**Member**

National Stock Exchange of India Ltd.  
 TM ID - 08548

**SEBI Regn. Nos.**

INB230854839  
 INF230854839

**Segment**

Capital Market  
 Equity Derivatives

~~**Depository Participant**~~

~~National Securities Depository Ltd.  
 DP ID – IN303366~~

~~**DP SEBI Regn. No.**~~

~~IN-DP-NSDL-281-207~~

Please fill this form in ENGLISH and in BLOCK LETTERS

Photograph

**A. IDENTITY DETAILS**

Please affix your recent  
 passport size photograph

Signature Across  
 photograph

1	Name of the Applicant											
2	Father's / Spouse Name											
3	a) Gender	<input type="checkbox"/> Male	b) Marital status	<input type="checkbox"/> Single	c) Date of Birth							
		<input type="checkbox"/> Female		<input type="checkbox"/> Married								
4	a) Nationality					b) Status	<input type="checkbox"/> Resident Individual					
							<input type="checkbox"/> Non Resident					
							<input type="checkbox"/> Foreign National					
5	a) PAN						b) Unique Identification Number (UID) / Aadhaar, if any					
6	Specify the proof of identity submitted											

**B. ADDRESS DETAILS**

1	Residence Address	_____ _____ _____									
		City/town/village					PIN Code				
		State					Country				
2	Contact Details	Tel. (Off.)					Tel. (Res.)				
		Fax No.					Mobile No.				
		Email ID									
3	Specify the proof of address submitted for Residence address										
4	Permanent Address (If different from above or Overseas Address, Mandatory for Non-Resident Applicant):	_____ _____ _____									
		City/town/village					PIN Code				
		State					Country				
5	Specify the proof of address submitted for permanent address										

**DECLARATION**

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant \_\_\_\_\_

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=====

**FOR OFFICE USE ONLY**

Originals verified and Self-Attested Document copies received

Name & Signature of the Authorised Signatory

Date

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Seal/Stamp of the intermediary

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Non-Individuals)**

**Great Indian Securities Company Ltd.**

J-14, 3rd Avenue, 1st floor, Anna Nagar (East), Chennai – 600 102. India  
 Ph: +91-44-2626 4514 / 15; Fax: +91-44-2626 3988; Email: info@giscl.com;  
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**Member**

National Stock Exchange of India Ltd.  
 TM ID - 08548

**SEBI Regn. Nos.**

INB230854839  
 INF230854839

**Segment**

Capital Market  
 Equity Derivatives

**Depository Participant**

National Securities Depository Ltd.

DP ID – IN303266

**DP SEBI Regn. No.**

IN-DP-NSDL-281-207

Photograph  
  
 Please affix the recent  
 passport size photograph(s)  
 and sign  
 across it

Please fill this form in ENGLISH and in BLOCK LETTERS

**A. IDENTITY DETAILS**

1	Name of the Applicant													
2	Date of incorporation	D	D	M	M	Y	Y	Y	Y	Place of incorporation				
3	Date of commencement of business	D	D	M	M	Y	Y	Y	Y					
4	a) PAN									b) Registration No. (e.g. CIN)				
5	<b>Status (please tick any one):</b>													
	<input type="checkbox"/> Private Limited Co.	<input type="checkbox"/> Bank	<input type="checkbox"/> Partnership											
	<input type="checkbox"/> Public Ltd. Co.	<input type="checkbox"/> Government Body	<input type="checkbox"/> FI											
	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Non Government Organization	<input type="checkbox"/> FII											
	<input type="checkbox"/> Trust	<input type="checkbox"/> Defense Establishment	<input type="checkbox"/> HUF											
	<input type="checkbox"/> Charities	<input type="checkbox"/> Society	<input type="checkbox"/> AOP											
	<input type="checkbox"/> NGO's	<input type="checkbox"/> LLP	<input type="checkbox"/> BOI											
	<input type="checkbox"/> Others (please specify) _____													

**B. ADDRESS DETAILS**

1	Address for Correspondence												
		City/town/village					PIN Code						
		State					Country						
2	Contact Details	Tel. (Off.)					Tel. (Res.)						
		Fax No.					Mobile No.						
		Email ID											
3	Specify the proof of address submitted for correspondence address												

4	Registered Address (if different from above):											
		City/town/village					PIN Code					
		State					Country					
5	Specify the proof of address submitted for registered address											
<b>C. OTHER DETAILS</b>												
1	Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors:					<i>If space is insufficient, enclose these details separately [Illustrative format enclosed]</i>						
2	a) DIN of whole time directors: b) Aadhaar number of Promoters/Partners/Karta:											
3	Any other information											
<b>D. DECLARATION</b>												
I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.												
Name & Signature of the Authorised Signatory(ies) _____							Date					
=====												
<b>FOR OFFICE USE ONLY</b>												
<input type="checkbox"/> Originals verified and Self-Attested Document copies received												
Name & Signature of the Authorised Signatory												
Date												Seal/Stamp of the intermediary



**Details of Promoters/ Partners/ Karta / Trustees and whole time Directors forming  
a part of Know Your Client (KYC) Application Form for Non-Individuals**

Sl NO.	Name		Photograph
	Relationship with Applicant <i>(i.e. Promoters, whole time directors etc.)</i>		
	PAN		
	Residential / Registered Address		
	DIN		
	UID		
	Tel / Mobile		
	PEP / Related to a PEP		
	Signature		

Signature Across  
- photograph

Sl NO.	Name		Photograph
	Relationship with Applicant <i>(i.e. Promoters, whole time directors etc.)</i>		
	PAN		
	Residential / Registered Address		
	DIN		
	UID		
	Tel / Mobile		
	PEP / Related to a PEP		
	Signature		

Signature Across  
photograph

Sl NO.	Name		Photograph
	Relationship with Applicant <i>(i.e. Promoters, whole time directors etc.)</i>		
	PAN		
	Residential / Registered Address		
	DIN		
	UID		
	Tel / Mobile		
	PEP / Related to a PEP		
	Signature		

Signature Across  
photograph

Sl NO.	Name		Photograph
	Relationship with Applicant <i>(i.e. Promoters, whole time directors etc.)</i>		
	PAN		
	Residential / Registered Address		
	DIN		
	UID		
	Tel / Mobile		
	PEP / Related to a PEP		
	Signature		

Signature Across  
photograph

Name & Signature of the Authorised Signatory(ies)

Date	D	D	M	M	Y	Y	Y	Y
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**TRADING ACCOUNT RELATED DETAILS : FOR INDIVIDUALS & NON INDIVIDUALS**

**A. BANK ACCOUNT(S) DETAILS** (Please attach separate sheet & documentary proof if more than two Bank accounts has to be registered)

Bank Name		Bank A/C Type	<input type="checkbox"/> Savings /	<input type="checkbox"/> Current /
Bank A/C Number*			<input type="checkbox"/> Others-in case Of NRI/NRE/NRO	
Branch Address				
MICR				IFSC CODE

Bank Name		Bank A/C Type	<input type="checkbox"/> Savings /	<input type="checkbox"/> Current /
Bank A/C Number			<input type="checkbox"/> Others-in case Of NRI/NRE/NRO	
Bank Branch Address				
MICR				IFSC CODE

\*Payment will be issued to the said Bank account by default unless & otherwise specified

**B. DEPOSITORY ACCOUNT(S) DETAILS** (Attach Client Master Copy for each Client ID )

Depository Participant Name (DP)	Depository Name (NSDL / CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

<b>C. TRADING PREFERENCES</b>	Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.		
<b>EXCHANGES</b>	<b>NATIONAL STOCK EXCHANGE</b>		
<b>NAME OF THE SEGMENT</b>			
CAPITAL MARKET (CASH)			
EQUITY DERIVATIVES (F&O)			
CURRENCY DERIVATIVES			
MUTUAL FUNDS			
DEBT MARKET			
OTHER SEGMENTS (if any)			

# If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

**D. PAST ACTIONS**

Details of any action/proceedings initiated/pending/ taken by SEBI/Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/ authorized persons in charge of dealing in securities during the last 3 years :If yes, give details	<input type="checkbox"/> Yes <input type="checkbox"/> No
(Attach separate sheet if necessary)	

### E. DEALINGS THROUGH SUB - BROKERS AND OTHER STOCK BROKERS

If client is dealing through the sub-broker, provide the following details :			
Sub Broker Name	SEBI Registration No.	Registered Office Address	Phone / Fax / Website

Whether dealing with any other Stock Brokers/ sub brokers (incase dealing with multiple stock brokers / sub brokers, Please Provide details of all)  Yes  No

Name of Stock Broker	Name of Sub Broker (if any)	Client Code	Exchange

Details of disputes/dues pending from / to such stock broker/sub-broker :

--

### F. ADDITIONAL DETAILS

Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (Please specify) :

Physical contract note <input type="checkbox"/> Yes <input type="checkbox"/> No	Electronic Contract Note (ECN) <input type="checkbox"/> Yes <input type="checkbox"/> No
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Specify you E-mail id, if applicable

--

Whether you wish to avail of the facility of internet trading / wireless technology (Please specify)

Internet trading facility <input type="checkbox"/> Yes <input type="checkbox"/> No	Wireless technology facility <input type="checkbox"/> Yes <input type="checkbox"/> No
--	---

No. of years of Investment / Trading Experience	No Prior Experience <input type="checkbox"/>	In Stocks _____ years	In Derivatives _____ years
	In other Investment related field _____ years		

In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others : As per format attached earlier.

Any other information :

--

### C. OTHER DETAILS

Gross Annual Income Details (please specify): Income Range per annum

Below ₹ 1 lac  ₹ 1- 5 lac  ₹ 5- 10 lac  ₹ 10- 25 lac  ₹ 25 lac - 1 crore  More than ₹ 1 crore

Networth Amount (₹) \_\_\_\_\_ As on (date) 

--	--	--	--	--	--	--	--	--	--

 (Networth should not be older than 1 year)

Occupation (please tick any one and give brief details): \_\_\_\_\_

Private Sector  Public Sector  Government Service  Business  Professional  Agriculturist  Retired  
 Housewife  Student  Others (Please specify; \_\_\_\_\_)

Please tick, if applicable:  Politically Exposed Person (PEP)  Related to a Politically Exposed Person (PEP)

for you or any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors:

**G. INTRODUCER DETAILS (Optional)**

Name of the Introducer	Surname	Name	Middle Name	Introducer's PAN
Address & Ph. No. of the Introducer				
Status of the Introducer	<input type="checkbox"/> Sub-broker / <input type="checkbox"/> Remisier / <input type="checkbox"/> Authorized Person / <input type="checkbox"/> Existing Client / <input type="checkbox"/> Others, please specify			
Client Code				
Signature of the Introducer				

**H. NOMINATION DETAILS (For Individuals only)**

<input type="checkbox"/> I /WE WISH TO NOMINATE		<input type="checkbox"/> I /WE DO NOT WISH TO NOMINATE	
Name of the Nominee			
Relationship with the Nominee			
PAN of Nominee		D.O.B. of Nominee	
Address & Phone No. of the Nominee			

**IF NOMINEE IS A MINOR, DETAILS OF GUARDIAN**

Name of Guardian	
Address & Phone No. of Guardian	
Signature of the Guardian	

**WITNESSES (Only applicable in case the account holder has made nomination)**

Name :..... Name :.....

Signature :..... Signature :.....

Address :..... Address :.....

**DECLARATION**

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' & 'Guidance Note'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place :

(-----)

Date:

Signature of Client / (all) Authorized Signatory (ies)

**FOR OFFICE USE ONLY**

UCC Code allotted to the Client :

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Place			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For GREAT INDIAN SECURITIES COMPANY LTD.

Authorised Signatory

Stamp/seal of the stock broker

Date :

**INSTRUCTIONS/ CHECK LIST**

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

\*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.

3. Demat master or recent holding statement issued by DP bearing name of the client.

**4. For individuals:**

- a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
- b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in person verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.

**5. For non-individuals:**

- a. Form need to be initialized by all the authorized signatories.
- b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

**RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS**  
*as prescribed by SEBI and Stock Exchanges*

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

**CLIENT INFORMATION**

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

**MARGINS**

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

#### **TRANSACTIONS AND SETTLEMENTS**

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

#### **BROKERAGE**

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

#### **LIQUIDATION AND CLOSE OUT OF POSITION**

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

## **DISPUTE RESOLUTION**

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

## **TERMINATION OF RELATIONSHIP**

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

## **ADDITIONAL RIGHTS AND OBLIGATIONS**

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.



33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

#### **ELECTRONIC CONTRACT NOTES (ECN)**

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the e-mail id through a physical letter. If the client has opted for internet trading, the request for change of e-mail id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.

42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

#### **LAW AND JURISDICTION**

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

**INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT (All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)**

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

## **RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS**

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

### **1. BASIC RISKS:**

#### **1.1 Risk of Higher Volatility:**

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

## **1.2 Risk of Lower Liquidity:**

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

**1.2.1** Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

## **1.3 Risk of Wider Spreads:**

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

## **1.4 Risk-reducing orders:**

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

**1.4.1** A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

**1.4.2** A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

**1.4.3** A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

## **1.5 Risk of News Announcements:**

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

## **1.6 Risk of Rumors:**

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

## **1.7 System Risk:**

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

**1.7.1** During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

**1.7.2** Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

**1.8 System/Network Congestion:**

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

**2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-**

**2.1 Effect of "Leverage" or "Gearing":**

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

**2.2 Currency specific risks:**

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

### **2.3 Risk of Option holders:**

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

### **2.4 Risks of Option Writers:**

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

## **3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:**

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

## **4. GENERAL**

**4.1** The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

**4.2** The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

## GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

### BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges [www.nseindia.com](http://www.nseindia.com) and SEBI website [www.sebi.gov.in](http://www.sebi.gov.in).
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

### TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
  - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
  - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
  - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.



- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

#### **IN CASE OF TERMINATION OF TRADING MEMBERSHIP**

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

#### **DISPUTES/ COMPLAINTS**

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an email ID of the grievance redressal division / compliance officer exclusively for the purpose of registering complaints.

## Policy and Procedures

### **Penny Stocks:**

The Stock Exchanges frequently issue list of illiquid securities as well as there may be Stocks which could fall under the said category. If any abnormal activity in orders and / or trading is noticed in such stocks, done by the clients then the compliance officer / management will closely monitor such activity and at its discretion shall restrict the activity or may completely refuse acceptance of such orders.

### **Exposure limits:**

Depending on Margins / Deposits of Clients available, the management may set Exposure limits for each client in each segment of the Exchanges. During times of extreme volatility and in accordance with various margins applied by the Exchanges (Intraday and overnight), such limits shall be revised and it shall be obligatory on client's part to top up the required margins within specified time.

For additional exposures such limits may be refused, if the additional margins are not made available.

### **Applicable brokerage rates**

Brokerage will be charged within the limits prescribed by SEBI/Exchange and as agreed with the client.

### **Penalty / Delayed payment charges:**

All purchased positions on T day and subsequently sold on T + 1 day, without the payment of settlement obligation shall be charged with a minimum penalty of Rs. 100/- or interest @24% PA on the default amount (whichever is higher) for the default period.

For Securities against sales obligations, the same shall be treated as per procedures of the exchange for auction and for square up of trade for trade scrip.

In case of non - payment of settlement dues, the security payout would be with held and transferred to House A/c of company. Upon receipt of defaulted payment with interest @ 24% PA as aforesaid and necessary DP charges, the shares will be transferred to client A/c.

The management at its discretion will be at liberty to sell the shares in market, if the payment is not received within 5 days of T+2 days.

In derivatives segment any delay in payment of margin/settlement obligations will be charged at interest @24% PA on default amount for the default period and any penalties levied by the exchange too will be passed on to the client.

Any payment due to client (not having opted for Running Account Authorization) will be paid within 1 working day of payout. Any delay on our part will be compensated with an interest @12% P.A. for the overdue period.

### **Close out of client positions:**

If the dues arising out of changes in margin requirement and/or due to settlement obligations are not made available within specified time of respective settlements and / or as stated above. The outstanding positions shall be closed out at market rates without giving any notice.

### **Right to sell client's securities / close client's positions:**

Upon non-payment of any settlement dues, the purchase positions shall be withheld and transferred to House A/C. The same shall be held for 48 hours and if the balance of payment is not received, the securities shall be sold at market rates to recover the dues to the extent of the Debit balances. Interest @24% PA shall be charged for the defaulted amount for overdue period and also necessary DP charges will be charged.

In the event of default in delivery of Securities against sales obligations, the same shall be treated as per the procedures of the Exchange for Auction & for Square up of Trade for Trade scrips.

### **Derivatives:**

Any non fulfillment of margin / settlement obligations in derivatives segment could result into compulsory close out of outstanding positions at market rates without giving any notice.

### **Shortages in Delivery obligations arising out of internal netting of Trades :**

Shortages in deliveries against sale positions which result into internal netting shall be squared off as per Stock Exchange Regulations, presently NSE closing price on T + 2 day + 20% or contract rate (whichever is higher) or as applicable from time to time. The benefit being passed on to the buyer.

**Conditions for not allowing further positions / close out of existing positions:**

Apart from points mentioned above, at the discretion of management if it feels that allowing further exposure in the market could be Risky to meet obligations, such client may not be allowed to trade further and their outstanding too could be closed out.

Any Directives issued by SEBI and/or Stock Exchanges in this regard will also be implemented as required. Such clients account may either be suspended temporarily or permanently.

**Client Code Modification :**

Though client code modification is discouraged , it is allowed subject to meeting conditions as specified by the Exchange from time to time. The modifications shall be applicable and done only if the specific conditions are met and all charges / penalties levied by the Exchange shall be passed on to the client.

**PMLA Policy :**

The PMLA (Prevention of Money Laundering Act) policy as announced by the Government and Financial Intelligence Unit(FIU) and other related provisions as applicable from time to time will be strictly enforced and clients are required to get updated and understand its provisions and implications. The same shall be explained to the client at the time of registration.

**Temporarily Suspending / Closing client account at client's request:**

All clients, if they so desire can make a request in writing to temporarily suspended or close the account permanently. For reactivation of temporarily suspended account a fresh written request will be required. Closed account of clients, if they desire to resume relationship, shall be by a fresh KYC documentation.

**Deregistering a client:**

A client account will be de-registered under following circumstances:

- a. On voluntary request for closure of account subject to payment / fulfillment of all obligations.
- b. Upon identifying any misrepresentation of facts / non disclosure of action taken / initiated by statutory / regulatory bodies.
- c. Any breach of terms and conditions of KYC Documents.
- d. On client suffering adverse material changes on his / her / its finances or default with any other broker.
- e. On disability of the client to take rational decisions or on death of the client.

**Reactivation of Dormant / Inactive account:**

Clients who have not traded for more than 180 days will be treated as Dormant / inactive client. Such account will be activated either on written/oral request and/or with permission of compliance officer. All assets of client will be returned upon A/c. becoming Dormant.

**Financial details:**

All non-corporate clients in Cash segment are mandatorily required to submit their respective financial details after the end of each financial year in writing with their annual income for respective financial years as per enclosed format or in client's own format duly signed.

For corporate clients (trading in any segment) and other clients trading in derivatives segment it is mandatory to provide documentary evidence for the same which could be any of the following:

1. Copy of ITR ACK.
2. Copy of Annual Accounts ( Mandatory for Corporates)
3. Copy of form 16 in case of salary income
4. Audited net worth certificate
5. Salary Slip

Apart from above the following could be submitted in addition at discretion of client.

1. Bank statement of 6 months
2. Demat account holding statement
3. Any other relative document substantiating ownership of assets
4. Self declaration with relative supporting documents.

**Running Account Authorization**

For clients interested to maintain running account are required to submit the request to enjoy the facility. The same shall be signed by the client only. The format for same is enclosed or can be given by way of a separate letter. No Inter – client adjustment shall be done for the purpose of settlement of running account.

The client is at liberty to revoke the authorization any time with a written request.

**Settlement of funds and Securities :**

The Settlement of funds and securities shall be done within one working day of the payout, for clients not opting to have running account.

**Periodic settlement:**

For all clients opting for running account, every calender month / calender quarter (as desired - strike out non applicable option), their respective accounts shall be settled at least once.

For such settlement in case of outstanding positions, the funds to meet expected margin obligations for next 5 days will be retained as per calculations specified by Exchanges and in Cash segment funds to the extent of the outstanding pay-in obligations shall be retained.

Any funds / securities lying in the credit of the client will be transferred within one working day of the receipt of request and within Three workings if the same is lying with CM/CC.

Such periodic settlement shall not be applicable for Clients availing Margin Trading facilities and also for Funds received towards Collaterals / Margins in the form of Bank Guarantee / Fixed Deposit Receipts. Though the same shall be returned at the request of the Client subject to clearing of all outstanding positions / obligations.

Irrespective of running account authorization all clients will be provided quarterly statement of accounts and register of securities giving details of all payment and securities received and delivered including retention (if any). The same shall be sent electronically (to the clients opting for same) /physically.

All clients shall bring any disputes arising within 7 working days of the receipt of funds / securities or quarterly statements.

At the end of each financial year on 31<sup>st</sup> March, a balance of statement of funds and securities will be sent to client only upon specific request.

**ECN:**

For receipt of contracts in electr onic form, specific consent from client is required in prescribed format with client's email ID. The email ID must be created by the client and we shall not do the same. The consent must be given by the client only.

Any change in email ID must be informed in writing to us for necessary changes which will be done within 48 hours of receipt of such request.

**Display on website :**

All standard documents executed by the client are displayed on the website www.giscl.com. All client related trading account information is available for access through secured access of website using client specific user IDs and passwords.

**Action Taken:**

All Clients are expected to necessarily inform of any Action Taken against them for any reason by any Financial Sector Regulator or Statutory Authorities. The same must be enclosed as an Annexure to KYC form and must be notified in future in writing if and when any such Action is initiated by any such Authorities.

**Client's Acceptance:**

I/we have fully understood the same and do hereby sign the same and agree to all provisions/clauses mentioned above. These policy and procedures may be amended/changed from time to time by the Broker upon any changes due to Directives/guidelines issued by SEBI/Stock Exchanges or other statutory Authorities from time to time. The same shall be communicated to client with due notice.

This document shall always be read as a part of and along with KYC document, Rights and obligations document, Risk Disclosure Document, Guidance note, and shall be referred to in case of dispute of any kind before the respective authorities.

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Signature of Client

(With Seal if applicable)

**Consent for Running Account Authorization**

I/We hereby give my/our consent that my/our Account with you be treated as Running / Current Account in all / Specific - Cash / Derivatives / Currency Derivatives/ (Others) \_\_\_\_\_ (Specify segments) (Strike out segments if not consenting for any segment) of the Exchange – NSE / \_\_\_\_\_ (Specify other Exchanges). I / We also give my / our consent that my / our Credit Balances and / or Securities received in my / our Account, in all / Specific ( Specify \_\_\_\_\_ ) segments of the Exchanges – NSE / \_\_\_\_\_ ( Specify other Exchanges) can be retained at your end and can be used towards all types of Margins / Premiums & Obligations towards future Pay – ins of Funds and Securities in respective segments of the respective Exchanges.

Not with standing anything mentioned herein above my/our running account will be settled once every calender month / Calender Quarter (as desired - strike out non applicable option).

I / We understand that this Authorization is valid from the date of signing, until otherwise instructed by me from time to time (in writing). I also understand that I am / We are, at liberty to revoke this Authorization at any time with a written request.

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Signature of Client  
(With Seal if applicable)

Clients have option to maintain running account to which the consent must be given. No Inter-client adjustment shall be done for the purpose of running A/c.

The above standing instructions are valid from the date of signing until otherwise instructed by you from time to time.

From :

To

Great Indian Securities Company Ltd.  
J-14, 3rd Avenue, 1st Floor,  
Anna Nagar (East),  
Chennai-600 102

**Reg : ELECTRONIC CONTRACT NOTES (ECN).**

Dear Sirs,

In pursuance to your initiative, in respect of commencement of electronic contract notes (ECN), I/we wish to request you to send all ECN (Electronic contract notes pertaining to client code/s \_\_\_\_\_) to my / our email ids hereinafter mentioned.

Further, I / We permit you to provide secured, encrypted, non-tamper able Electronic (Bill cum) Contract Note (ECN) or any other official communication like Ledger, statement of Account, duly authenticated by means of digital signature, in accordance with the provisions of the IT Act,2000 or any other provisions of law that is or may be in force or applicable from time to time, in lieu of / substitute of the Physical Bill cum Contract Note / any other communication, through internet, and I / WE agree that you as a Stock Broker shall have fulfilled all your legal obligations in respect of delivery of contract note / any other documents, by delivering the same by electronic mode. However, you may from time to time, at your discretion, continue to issue bill cum contract notes in physical form instead of ECNs with or without levying charges for the same.

Now therefore in consideration of your having regard to provide the ECN / Statement of A/c etc. through internet, I / we hereby agree to the following terms:

1. I / We agree to provide an appropriate e-mail account to you, which shall be made available at all times for such receipt of ECNs. I / We declare that presently such e-mail id(s) is / are:-
  - a. \_\_\_\_\_ &/OR
  - b. \_\_\_\_\_& undertake to inform you by a letter in writing about any changes in the aforesaid email-id(s).
2. In case I / We fail to keep you updated about any change in email-id(s) by a letter in writing, you shall not be at fault or in non-compliance of the stipulated norms for delivery of contract notes so long as you do not receive any bounced mail notification in respect of any / all of the clients' email address(es) registered with you.
3. It has been clearly explained to me / us and I / We have understood beyond doubt that non receipt of bounced mail notification by the Stock broker, shall amount to delivery of the ECNs at the e-mail ID (s) mentioned hereinabove.

4. I / We shall access the contract notes/trade confirmation of the trades executed on my / our behalf on the trade date electronically through E-mail. I / we understand that it is my / our responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margins and maintenance calls. All information contained therein shall be binding on me / us, unless objected by me / us, either in writing or via electronic mail within 24 hours after any such documents are available. It will be my / our responsibility to save / print / download the contract note for archiving.
5. If I / we experience any difficulty opening an ECN / any other document, I / we shall make written request for the contract note / document to be delivered by any other electronic means available or in paper based format. Failure to advise such difficulty within forty eight hours after delivery shall serve as an affirmation that I / we have received and opened the said ECN / document.
6. That in case when you are not able to provide ECN due to any unforeseen problem, you should ensure that the contract note reaches me / us in physical form as per the time schedule stipulated in Bye laws, Rules and Regulations of the Stock Exchange.
7. I / We shall take all the necessary steps to ensure confidentiality and secrecy of the login name & Password. Unless I / we lodge a complaint with the Stock Broker as to my / our inability to access the ECN / document, it would be presumed that ECN/ all other documents have been properly delivered.
8. I / We hereby agree to abide by the amendment in ECN from time to time it required, for complying with any statute, regulation or with the requirements of any competent authority.
9. I / We agree that Great Indian Securities Company Ltd. fulfils its legal obligations to deliver me / us any such document if sent via electronic delivery.

The above terms and conditions are in addition to and not in contravention of the terms and condition forming part of the KYC document, Rights and Obligations document, Risk Disclosure Document, Guidance Note (for NSE / \_\_\_\_\_ (Specify other exchanges ) for Cash / Derivatives segment / Currency Derivatives segment / Other segments ) signed by me/us.

I / we agree to keep you informed of any change in my e-mail id or any other details filled in my client account opening forms.

Thanking You.

Yours truly,

Signature

Name:

(Seal, if applicable)

Place :

Date:

From :  
Bank Name & Address

To  
**Great Indian Securities Co. Ltd.**  
J-14, 3rd Avenue, 1st Floor,  
Anna Nagar (East)  
Chennai - 600 102

Dear Sirs,

We \_\_\_\_\_ (Bank), having our Branch at \_\_\_\_\_  
\_\_\_\_\_ hereby certify that \_\_\_\_\_  
\_\_\_\_\_ (Name of Client) having Address at \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

is having \_\_\_\_\_ (Account Type) bearing No. \_\_\_\_\_ with us. The  
Said Account is in operation since \_\_\_\_\_ (Period / Date). The Signature of  
\_\_\_\_\_ is Attested below.

Thanking you,

Yours Faithfully,  
For \_\_\_\_\_ (Bank)

Signature of  
Applicant \_\_\_\_\_

Attested by Bank :



**DECLARATION**

Dear Sir(s)/Madam,

In compliance with the circulars issued by SEBI & NSE, we wish to inform you that apart from client based business, we do trading in proprietary account on regular basis in Capital Market, Futures and Options & Currency Derivatives segments of the Exchange.

Please acknowledge this letter as confirmation of our disclosure.

Thanking you,

Your's faithfully

For **Great Indian Securities Co. Ltd.**

Director

\_\_\_\_\_  
Signature of Client

## TARIFF SHEET

Unique Client Code : \_\_\_\_\_

### Cash Segment

	% (including close out)		Minimum	
Delivery Purchase (or) Sales				
Jobbing	First Leg %	Minimum	Second Leg %	Minimum

### Equity Derivative Segment (F&O)

Intraday	First Leg %	Minimum	Second Leg % (including close out)	Minimum
Futures				
Options				

### Equity Derivative Segment (F&O)

Normal	First Leg %	Minimum	Second Leg % (including close out)	Minimum
Futures				
Options				

### Currency Derivative Segment (CDS)

Intraday	First Leg %	Minimum	Second Leg % (including close out)	Minimum
Futures				
Options				

### Currency Derivative Segment (CDS)

Normal	First Leg %	Minimum	Second Leg % (including close out)	Minimum
Futures				
Options				

### The following charges will be collected from the client

- A. Brokerage as mentioned above will be charged. However, the brokerage will be allowed to be changed upon specific request or for specified trades (as per mutual consent, at rates lower than agreed as above).
- B. Statutory charges such as Security Transaction Tax (STT), Stamp duty, Service Tax, Education Cess, Exchange Transaction Charges, Investor Protection fund Charges will be charged to the client as per applicable rates prescribed by the appropriate authorities.
- C. KYC Application Form (incl. KRA procedures) Rs.100/-
- D. Penalties as imposed by the Exchanges and Depositories due to client's fault.
- E. Delayed payment charges - Rs.100/- per day of default or 24% per annum on the amount of default, whichever is higher till the amount is paid.
- F. Cheque return charges - minimum of Rs.250/- per instance or 1% of the value of the cheque whichever is higher.
- G. Cheque stop payment charges - as charged by the banks.

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Signature of Client  
(With Seal if applicable)

BLANK

*The most predictable thing about the  
Stock market is the number of  
Experts who take credit for predicting it.*

*- Dave Weinbaum*